



**TAX NOTICE**

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**Important Notice of Tax Deductibility of  
NCAB Dues**

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Under federal tax law, a trade association member may not deduct from its federal income taxes that portion of dues which represents certain kinds of non-deductible legislative “lobbying” expense incurred by its trade association.

At the beginning of 2011, we, in good faith, estimated that 30% of your dues to NCAB would be devoted to these kinds of non-deductible “lobbying” activities and thus not tax deductible. The actual amount for 2011 was approximately 14%.

For 2012, we are, in good faith, estimating that 30% of your dues will be devoted to non-deductible “lobbying” expenses.

You will wish to bring this notice to the attention of your company’s tax preparer so that the proper adjustments for the year 2011 may be made and that the proper deductions for 2012 may be taken into account.

January 31, 2012

